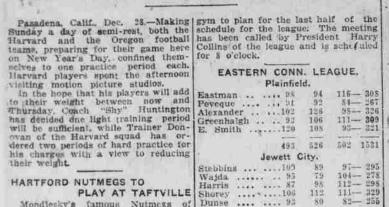
## Big Teams Training For New Year's Battle

HARTFORD NUTMEGS TO
PLAY AT TAFTVILLE

Mondjesky's famous Nutmegs of Harriss 87
Hartford, with Hap Harmon, Chief Larson, Baby Doll Jacobson, Yump Johnson, Cronin, Stephanian, Dwyer of Colgate and Joe Smith, will be reen in action in Parish hall, Tattvine, on New Year's afternoon against Tattvine, on New Year's afternoon against Tattvine, On New Year's afternoon against Tattvine, On New England, with D. Murphy, Belair, Higgins, Daley, Vickery, Mills, White and Jack Murphy.

This will no doubt be one of the banner attraction.

Jewett City.		
F.G.	F. T	otals
W. Benjamin, M 4	2	10
D. Bluke rf b	0	10
C. Benjamin, c 3	0	- 6
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N. MacLaren, lg 1 J. Barry, rg 2	0	4
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Springfield A. C.		
F.G.	F. Totals	
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Levine, c 2	0	6
Warnstern, lg 4. 6	0	12
Greenburg, rg 0	9	- 16
100	-	- 1
16	0	31
Rafaron Flynn.		



HORSE SENSE.

450 458 506 1455

Ed A. Sunderlin, trainer of the horses belonging to John A. Me-Gregor of Athol. Mas. is busy these days showing Ethel Guy, 2.09, to visitors. In the report of the last Old Glory sale, "L. Landeau," of Brooklyn, N. Y., is given as the purchaser, but the fact that the daughter of Guy Axworthy, 2.08 3-4 is to race under the McGregor colors text season did not remain a secret long.

Weed H. Bellows of Eusten has dis-

# FINANCIAL AND COMMERCIAL

## SATURDAY'S MARKET.

New York, Dec. 21.—With the ex-ception of rails, which were irregu-lar or heavy on the opposition of or-antised labor to pending legislation, today's short but active stock market made many accessions to yesterday's

Pools and other professional interests forced heavy covering by bears on several of the more speculative issues, notably steels and equipments. Motors and their subsidaries, particularly the rubber group, also were attracted and coupers rose or another adstrong and coppers rose on another ad-American Woolen was most conspic

uous of the specialties at an extreme advance of \$ 1-8 points, chemicals. leather and affiliated issues making moderate gains, shippings were less prominent but maintained a steady tene with tobaccos. Salen amounted to 750,000 shares.

The lively trading in stocks extend-

ed to honds, with slight improvement in Liberty issues. Several of the convertible railway lesues rose from large fractions to 1 1-2 points. Total sales (par value) \$19.550.000, Old U. S. bonds were unchanged on call during

hends were unchanged on call during the week.

An increase of about \$20.570,000 in setual reserves, which cancelled last week's deficit, was the only noteworthy feature of the bank statement, aside from a decrease of \$64,300,000 in net demand deposits.

Weekly reviews of the commercial agencies referred to the enormous holiday trade and the great industrial settivity which accompanies the advant of the new year. The usual conditions in the steel and textile markets are expected to continue indefinitity.

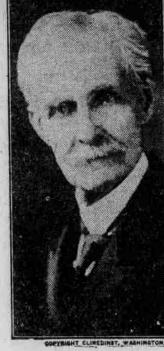
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MONEY MARKET. MONEY MARKET.

New York, Dec. 27.—Mercantile paper. Sterling exchange, 80 day bills, 3,757 commercial 60 day bills on banks, 3,75 - 3,44; commercial 60 day bills, 3,74 1-4; demand, 3,79; cables, 19,57. Guilders, demand 10,81; cables, 19,57. Guilders, demand, 13,05; cables, 13,02. Marks demand, 2,10; cables, 12,02. Marks demand, 2,10; cables, 5,12. Government and railroad bonds ferm.

Ne:	w Me	York, D xican d	ec. 27 ollars, 1	-Bar sil	ver,
		CHICAGO	GRAIN	MARKET.	
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Nominated For Nobel Prize ·In Physics



MA A Subservite trainer of the New Year's deference against a sever beautifuguing. Taskey Velocity, Mills with the sever of the Company of Athon. Maching Proceedings of Athon. Maching Proceedings of the Company of th

In recognition of his substantial service in the upoulding of the national park system, of the marked impotus he has given to interest in our own natural beauties and wonders, and his success in making of these national play places nopular resorts instead of merely a rich men's rendezvous, Stephen T. Mater was elected.

adapted ornamentation to its limita-

necessary to make the shape, the people who wear this head-gear have adapted ornamentation to its limitations.

Fur is the basic material, but there are effective inserts of different colored strips of leather, some of which are woven with leather of a contrasting shade. In introducing bright colors they depend almost entirely on quill work, although occasionally bits of trade cloth are used. The aesthetic value of the colors, in a cold climate, is an important aspect of this type of head covering, which remains structural and in good taste.

In India we find the turban worn to protect the head from excessive heat, the thickness varying according to the cilmate in each locality. These turbans are made of cloth of from twenty to forty feet long and from twelve to eighteen inches wide, and are wrapped around the head in endiess variety, according to rank and taste. All those who can afford it wear a band len to twelve feet long, made either partly or wholly of gold thread, on top of the turban. There are a number of accessories worn in combination with the turban. One beautiful ornament, limited to the use of kings princes and nobles, is a beautifully ornament, limited to the use of kings princes and nobles, is a beautifully ornament, limited to the use of kings princes and nobles, is a beautifully ornament, limited to the use of kings princes and nobles, is a beautifully ornament, limited to the use of kings princes and nobles, is a beautifully ornament, limited to the use of kings princes and nobles, is a beautifully ornament, limited to the use of kings princes and nobles, is a beautifully ornament, limited to the use of kings princes and nobles, is a beautifully ornament, limited to the use of kings princes and nobles, is a beautifully ornament, limited to the use of kings princes and nobles, is a beautifully ornament, limited to the use of kings princes and nobles, is a beautifully ornament, limited to the use of kings princes and nobles, is a beautifully ornament, limited to the use of kings princes and nob

palm leaves covered with cane, a may cane bandeau giving an air space size, above the head. The ornamentation of

own natural beauties and wonders, and his success in making of these national play places popular resorts instead of merely a rich men's rendezvous, Stephen T. Mater was elected.

FORTY FEET OF MATERIAL

GOES INTO INDIA TURBAN

In certain parts of the world, where exposure either to extreme heat or cold is a great danger, we find hats designed primarily for protection. Cuplously enough, with all our modern discoveries, we have not yet been able to improve on these types, and explorers of today resort to the garments and methods of protection in use among peoples in such zones of danger. The sub-Arctic people from the frozen tungas wear a snugly-fitting bonnet with ear-laps, designed to exclude the cold as well as to conserve the heat. Although the utilitarian side is the casential leature, and each of the twenty or more little pieces used in the construction of the bonnet are necessary to make the shape, the people who wear this head-gear have adapted ornamentation to its limitations. tal foundation, stand out about half an inch from the hat itself, and are beu-tiful both in design and color. It is easy to imagine the life of inactive,

may be increased by units of definite

"The exchange is growing from year to year and will eventually have to to year and will eventually have to move its headquarters to some large centrally located city where the entire pecan crop of the southern states can be expeditiously handled. The advantage of such an exchange lies in the climination of the speculator, an intelligent distribution of the crop through a centralized selling agency, the stabilizing of the price, and the extension of markets through an or-ganized unblicity. All of this is acganized publicity. All of this is ac-complished with a greater profit to the grower and with no ndded ex-secured which, as the business grows

### Director Special Health Department A. R. C.



Dr. Erwin A. Peterson, of Cleve land, Ohio, who has been named director of the newly created special health department of American Red Cross, to direct certain phases of the organization's health conservation campaien.

Dividends Payable 2% Quarterly, February 1, May 1, August 1, November 1. Authorized Cutstanding .

Including this issue

\$1,500,000 \$1,328,000 The Corporation has no mortgage or funded debt

Free from State Taxes, and Compulsory Declaration under Massachusetts Income Tax Law; also exempt from State and Local Taxes in Connecticut, Vermont and New Hampshire. Exempt from Federal Normal Tax.

\$1,500,000

A. L. Sayles & Sons Company

8% Cumulative Preferred Stock

AMERICAN TRUST COMPANY, BOSTON, Transfer Agent

CAPITALIZATION

From a letter, on file with us, written by Mr. Albert H. Sayles, Treasurer of A. L. Sayles & Sons Com-

pany, we summarize as follows:

BUSINESS A. L. Sayles & Sons Company has succeeded to the long-established and well-known businesses of A. L. Sayles & Sons, Inc., and Fred L. Sayles Company, of Pascoag, Rhode Island; and Sayles & Jenks Manufacturing Company of Warren, Massachusetts. The Company is a large manufacturer of woolens, worsteds and cotton-worsteds, with an annual capacity

> This Company is the direct outgrowth of one of the first woolen mills established in the United States, by Daniel Sayles in 1814.

of 2,700,000 yards of finished goods.

The Company has Net Working Capital alone of \$921,330.53 equivalent to 61% on the Preferred stock outstanding; while Total Net Assets, after deducting all Liabilities, are \$3,371,615.57, equal to 224% on the outstanding Preferred stock.

After deducting the outstanding Preferred stock, remaining Net Assets are \$1,871,615.57 equivalent to 140% for the Common stock outstanding. Although the Company is the successor of a business which has maintained an unbroken

and highly successful record for 105 years, it carries no value upon its books for Good Will, or its valuable Trade Names.

EARNINGS

ASSETS

For the three years ending December 31, 1919 (two months estimated), total sales amount to \$10,047,438.55, or an annual average of \$3,349,146.00.

Net Earnings for the same period total \$1,221,604.94, or an average of \$407,201.00 an-

Earnings for the four months ended October 31, 1919, were at the annual rate of \$669,000.00. It is conservatively estimated sales volume for the coming year will aggregate \$4,500,000, with Net Earnings of \$700,000, equal to more than five times Preferred dividend requirements, with a balance of approximately \$580,000, or 43% for the outstanding Common stock.

SINKING FUND

The charter of the Company provides that after the payment of 2% quarterly dividends upon the Preferred and the Common stocks outstanding, beginning February 1, 1921, 20% of the remaining Net Profits each quarter shall be used to retire the Preferred stock at \$55 a

We own and offer A. L. Sayles & Sons Company 8% Cumulative Preferred stock, subject to prior sale, and reserving the right to allot a smaller amount than applied for, at

\$50 a share, to yield 8%

## Hollister, White & Co.

E0 Congress Street BOSTON

North American Puilding PHILADELPHIA

Third National Pank Building

SPRINGFIELD, MASS.

10 Weybosset Street PROVIDENCE, R. I.

All statements contained in this offering, while not guaranteed, are secur-

Age-Herald.

## Keeping Up Their Insurance.

The government, through the Eureau of War Risk Insurance, wrote approximately \$40,000,000,000 of insurance upon the lives of more than 4500,000 this insurance expired whichever the the lives of more than 4500,000 the lives of the later date. larger volume of insurance than is in force in the old-line insurance com-panies in the United States. Approx-

panies in the United States. Approximately 90 per cent of the men in active service during the war were protected by war risk insurance and the average protection was \$8,700.

While the men were in service it was easy to collect the insurance premiums by deducting the amount due each month from their pay; now the men have to look after the payment of their own premiums, and the situation is further complicated by reason of the fact that the addresses of hundreds of thousands of them are no longer known to the Bureau of War. Risk Insurance, Col. R. G. Cholmeley-Jones, director of the bureau, does not consider it surprising that so many former service men have not continued to make regular monthly payments of their War Risk Insurance.

former service men have not continued to make regular monthly payments of their War Rish Insurance premiums. He says;

"In the first place, very few of them realize that the government insurance as well as compensation and allotments and allowances, is paid by the treasury department through the Bureau of War Risk Insurance; neither do they realize that after their discharge from active service their checks. charge from active service their checks charge from active service their checks or money orders for insurance - pre miums should be made payable to "The Treasurer of the United States," and sent to Premium Receipt Section, Bureau of War Risk Insurance. Wash-ington. D. C. Asain, it will take con-siderable time for the former service men to get on their feet and get their bearings, even though they are healthy

bearings, even though they are healthy and strong.
"Many have not yet decided into what husiness activity they will enter or even where they intend ultimately to live. Lots of hoys from the farms will locate in cities and many city boys may move into the courtry. In the interim isn't it too much to expect that the matter of payment of their life insurance premiums about become paramount in their reliefs?
"They must be given time to ad-

"They must be given time to adjust themselves to new conditions; but we don't want them to give up their insurance, and under a recent ruling every one of them who has been insured, and who is in as good health ast at the time of discharge, has eighteen months from the date of his discharge from the certific time. charge from the service in which to reinstate his war risk insurance. "The payment of only two premiums for reinstatement is now required to

pense to the consumer."-Birmingham cover the month of grace during which the man was projected the other the premium for the current month of reinstatement. The man, however, must state in his application that he is in

Exchange goes lower every hour, but inasmuch as nobody knows any-thing about exchange and never feels the difference, what of it?—Washing-



Director General of Rallroade who has taken over the work. Dr. Garfield. Fuel Administrator